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**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

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Company Name PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Industry Classification Mfg., N.E.C.
Company Type Stock Corporation

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**PSPC****Phoenix Semiconductor Philippines Corp.**

Panday Pira Ave. Cor Creekside Road, Clark Freeport Zone, Pampanga, Philippines

Tel. No. (045) 499-1749 / Fax No. (045) 499-1996

July 8, 2015

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA

Mandaluyong City

Attention: **Vicente Graciano P. Felizmenio, Jr.**
Director
Markets and Securities Regulation Department

Re : Press Release - PSPC Receives Assurance from Samsung of
Continuing Business.

Gentlemen:

We submit herewith SEC Form 17-C, Current Report under Section 17 of the Securities Regulation Code and SRC Rule 17.2 (c) thereunder, to disclose the press release that will be shared with the media on July 8, 2015.

Thank you very much.

Very truly yours,


ATTY. ANNA GAYLE TAN BARIN

Corporate Lawyer/Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. July 8, 2015
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201000985 3. BIR Tax Identification No. 007-582-936
4. PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Exact name of issuer as specified in its charter
5. Pampanga, Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code
incorporation
7. Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009
Address of principal office Postal Code
8. 045-499-1742 / 045-499-1749 / 045-499-1822
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common Shares

2,165,024,111

11. Indicate the item numbers reported herein: Item 9. Other Events

Please find the attached press release entitled, PSPC Receives Assurance from Samsung of Continuing Business. The consularized copy of Samsung's Memo is also attached for reference.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this 8th day of July, 2015 on its behalf by the undersigned hereunto duly authorized.

PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Issuer


ATTY. ANNA GAYLE TAN BARIN
Corporate Lawyer/ Assistant Corporate Secretary

NEWS STATEMENT

PSPC Receives Assurance from Samsung of Continuing Business

Phoenix Semiconductor Philippines Corp. (PSPC) disclosed today that its parent company, STS Semiconductor and Communications Co. Ltd. (STS), received a notarized official letter from Samsung Electronics Co. Ltd. that confirmed its commitment to continue its business transactions with PSPC in line with its Business Transaction Agreement signed on July 14, 2010.

The letter was issued by Samsung last June 19, 2015 to assure STS that it will fulfill the said production contract with PSPC as a preferred outsourced semiconductor assembly and test (OSAT) provider for memory cards, chips and modules.

The letter, signed by Mr. Jae Hun Lee from Samsung's TP Group, was in reaction to the joint administration proceedings undertaken by STS with its creditor banks as a result of the rehabilitation plan submitted by the latter's affiliate, BKE&T Co. Ltd. whose loans it had guaranteed.

PSPC, which listed its shares in the Philippine stock market last December 1, 2014, is the leading exporter of semiconductor products in Central Luzon. It undertook a P1.02 billion initial public offering to finance the expansion of its Samsung-dedicated manufacturing facility in Clark Freeport and to construct a second plant to cater to non-Samsung customers in the latter part of 2015.

The official translation was notarized by Baeksang Law Firm of Seoul, Korea and authenticated by the Philippine Consul to the Republic of Korea, Roderico C. Atienza.